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Credit Union News

Winter 2012 Edition

Our Checking Accounts

Your credit union membership gives you access to a checking account that doesn't charge monthly fees, but instead pays a dividend on your balance every month!

These perks are hard to come by at other financial institutions. But we know that a low-cost, flexible checking account is critical to meeting your needs and that's exactly why we're here.

Don't miss out on these **checking advantages** from Generations Credit Union:

- Monthly dividends based on your balance
- No fees for maintaining your account
- No minimum balances
- Debit cards and reasonably priced checks
- Convenient duplicate checks
- Easy record-keeping with detailed monthly statements
- Time-saving direct deposit
- Online branch - available 24/7 for your convenience
- Free online bill payment services

Why lose your hard-earned money to monthly fees and fines at banks or expensive check cashing programs?

Call us today at 815-316-2900 and exercise your right as a member to access low-cost, flexible checking options. Your credit union membership could be the beginning of a whole new you.

Bye, Bye Bank Fees

Bank of America made big headlines when it announced it would begin charging \$5 a month to customers who use their debit cards. Other big banks are leaving debit cards alone, but raising checking account fees. As a result, Americans using the services of big banks will face new fees, as those banks continue to focus on profits for their stock holders. If your bank wants to charge you, do something about it.

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Take advantage of Generations Credit Union's emphasis on service over profits, and **say good-bye to big-bank fees**. Move all your accounts such as checking accounts, credit cards, auto loans, and mortgages to the credit union.

As a credit union member-owner, you keep fees low by simply using credit union services. The more services you use, the more cost effective all services become. And credit union fees are low to begin with, because credit unions are not-for-profit cooperatives that return income to the members in the form of lower fees and loan rates and higher savings rates.



HAPPY NEW YEAR

Holiday Closings

Martin Luther King Day
 Monday, January 16

President's Day
 Monday, February 20

It's Almost Tax Time!

Save 10% on TurboTax Products or redeem a \$30.00 coupon on Jackson Hewitt Tax Preparation - Choose the tax filing option that is best for you and finish your taxes today!



See special statement insert for more details.

Member Appreciation Prize Winners



Week 1 - Mel
Gander Mountain
\$100 Gift Card



Week 2 - Mike & Ady
Family Fun Basket



Week 3 - Nate
Christmas Tree
of Gift Cards



Week 4 - Maria
iPad 2

Credit Unions Worldwide Celebrate in October!

Today's credit unions evolved from a financial cooperative established in Germany in 1848. During the last 163 years, credit unions have grown to include 186 million members in 97

countries. International Credit Union week is the third week of October, but one week just wasn't enough time for us to celebrate. We needed the whole month to show our appreciation

to our members. The photos above show the winners of our weekly prize drawings during our member appreciation celebration.



Bank Transfer Day - Something You Already Know



November 5, 2011 marked the launch of Bank Transfer Day. It began with the announcement by Bank of America (BoFA) that it intended to implement a \$5 monthly debit card fee. That spurred longtime bank customer, Kristen Christian to voice her discontent by moving her account away from BoFA and encouraging other customers

who were paying high banking fees to do the same. CUNA tallied the largest consumer migration, bank-to-credit union transfers at 440,000 members! Your credit union continues to serve you with low cost, quality financial services. Ah, but that's something you already know. Share the benefits of credit union membership with your family and friends.

Good Dollars and Sense Money Management Course

Start the New Year out right – get your personal finances in order! Goodwill Industries of Northern Illinois in partnership with Generations Credit Union and others offers a six-session course in personal money management. Learn about: creating a spending plan, saving and investing, improving your credit score, preventing identity theft, housing essentials and more! Classes will be held every Tuesday and Thursday from February 7th through the 23th at the Goodwill Headquarters (615 N Longwood St). We are offering a day class from 10 a.m. — noon and a night class from 6 p.m.-8 p.m. Graduates who complete all course requirements will receive \$50! Contact Denise Leonard at 815-316-2900 ext. 104 or dleonard@generationscu.org for more information or to register.

