



The following is a description of the share draft program in this Credit Union:

<u>Minimum Balance</u>	<u>Specified Annual Yield</u>
None	0.25%

- Dividends are computed on the month's average balance and paid on the last day of the month.
- Each draft will be carbonized and the member will be responsible for the keeping of these records. The member will also receive monthly statements for balancing purposes. The original drafts are to be processed and held at Members United Corporate FCU, Warrenville, IL.
- The member will be notified in the event of an overdraft. Overdrafts will be covered by the transfer of regular shares to the share draft account and charged accordingly.
- The member is responsible for reporting to the Credit Union unauthorized, forged or altered drafts within 60 days of receipt of their monthly statement or be held liable for them.

Members will be charged for the following exception items:

Manual transfers*	\$5.00
Stop payments	\$25.00
Non-sufficient funds	\$25.00
Check copies	\$2.00
Account balancing	\$25.00
Account Reopening Fee	\$5.00

*Funds transferred from the regular share account to the share draft account at the request of the member are not subject to the manual transfer fee if made prior to settlement. However, no more than three withdrawal transfers per month can be made from the regular share account.

*The cost of the share draft will be charged to the member's account.

I agree to the terms and conditions of the Generations Credit Union Share Draft Program.

Member's signature Date

Member's signature Date

Share Draft Agreement With Overdraft Transfer Clause

I/We hereby authorize the Generations Credit Union (the Credit Union) to establish this Share Draft Account for me/us. The Credit Union is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this Account.

It is further agreed that:

(a) Only share draft blanks and other methods approved by the Credit Union may be used to make withdrawals from this Account.

(b) The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this Account; the Credit Union may, however, pay such share draft and transfer shares to this Account in the amount of the resulting overdraft, plus a service charge, from any other regular share account from which any of the undersigned is then eligible to withdraw shares.

(c) The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft.

(d) When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise.

(e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.

(f) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed or available.

(g) This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws.

(h) This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time.

(i) If this Agreement is signed by more than one person, the Persons signing below shall be the joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed on page 6 of this document.

I/We hereby acknowledge that the Credit Union has informed me/us of the following:

- | | |
|--------------------------|--|
| YES | NO |
| <input type="checkbox"/> | <input type="checkbox"/> The Credit Union's policy concerning the hold period placed on funds deposited. |
| <input type="checkbox"/> | <input type="checkbox"/> The Credit Union's stop-payment policies. |
| <input type="checkbox"/> | <input type="checkbox"/> The Credit Union's policies concerning its liens on shares. |

Dated _____, 20____

Signature(s)  _____

Share Draft Account # _____

(Instruction to Signer: If you have been notified by the Internal Revenue Service (IRS) that you are subject to backup withholding due to payee underreporting and you have not received a notice from the IRS that the backup withholding has terminated, you must strike out the language in clause 2 of the certification you sign below.)

Certification as to Taxpayer Identification Number and Backup Withholding

Under penalties of perjury, I certify (1) that the number shown on this form is my correct taxpayer identification number and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service (IRS) has notified me that I am no longer subject to backup withholding.

Member's signature

Date



Funds Availability Policy

Generations Credit Union has established a policy that will allow quick access to funds with the continued security your deposits have always had. Deposits made during regular business hours will become available for withdrawal by the second business day after the deposit is made for local items. At that time you can withdraw the funds and we will use the funds to pay drafts that you have written.

Local items are defined as those checks which are drawn from an institution in the 19th region of the 7th Federal Reserve District.

Our Funds Availability Policy is as follows:

Immediate availability upon receipt of the following items:

- Cash
- Direct deposit transactions
- Drafts drawn from a Generations Credit Union account

Immediate availability upon authentication of the following items:

- Cashiers' & Certified checks
- Government & Municipality checks
- Official checks issued by a financial institution
- Traveler's checks
- Money Orders

Local items less than \$5,000 will be available for withdrawal by the second business day after deposit.

Non-local items and local items of \$5,000 or more will be available for withdrawal by the fifth business day after deposit.

Generations Credit Union reserves the right to safeguard exceptions on funds deposited by check and hold the funds for a longer period under the following circumstances:

- The Credit Union believes that a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You deposit a check that has been returned unpaid.
- There is an emergency, such as failure of communications or computer equipment.

The Credit Union will notify you if your ability to withdraw funds for any of these reasons is delayed, and we will tell you when the funds will be available.

If you have any questions, feel free to contact the Credit Union at 815-316-2900 or toll free 1-888-533-1580.

Agreement and Application

Draft Account No. _____ SS No. _____

Name (1) _____ Dept. _____

Type of I.D. _____ I.D. No. _____

Name (2) _____ Dept. _____

Type of I.D. _____ I.D. No. _____

Street _____

City _____ State _____ Zip _____

Phone Number: Days _____ Evenings _____

Overdrafts covered by transfer from:

_____ Share Account No. _____

_____ Share Account No. _____

Authorized by _____

Charge for Drafts: YES _____ NO _____

Additional Terms and Conditions (Joint Share Account Agreement)

The Credit Union is hereby authorized to recognize any of the signatures subscribed within this document hereof in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union which shall not affect transactions theretofore made.